

# HealthSmart Selects Quadrant 4's Private Health Exchange Platform, QHIX

*Quadrant 4 offers robust and fully customizable end-to-end Private Health Exchanges including QHIX Hybrid Exchange™*

ROLLING MEADOWS, Ill., Feb. 18, 2015 (GLOBE NEWSWIRE) -- Quadrant 4 System Corporation (OTCQB:QFOR) is pleased to announce the signing and implementation of its QHIX Benefits Administration and Private Health Exchange capabilities for HealthSmart. HealthSmart will begin deploying benefits and private health exchange capabilities for HealthSmart's more than 1.2 million members nationally.

HealthSmart is the largest independent provider of managed care solutions for self-funded employers across the country.

"Quadrant 4 was selected for several reasons," stated Thomas Kelly, CEO of HealthSmart. "Quadrant 4 is not only a very strong technology partner but their QHIX platform has proven to meet all of our diverse operational needs. What is truly great about QHIX platform is their unique approach to offering sophisticated benefits administration, private health exchange, and hybrid exchange capabilities. We were looking for the best of breed partner and we found that partner in Quadrant 4," continued Mr. Kelly.

"We are very pleased to be working with the HealthSmart team on multiple deployments of our core technology, QHIX. HealthSmart is a great organization and our corporate cultures are very similar. Our teams are already working together closely on multiple deployments. This is a big win for Quadrant 4 as it demonstrates how our platform was built to serve a broad operational third-party administrator like HealthSmart," stated Dr. Nandu Thondavadi CEO of Quadrant 4.

QHIX, built by Quadrant 4, is the product of several years of research and development. The company leveraged its decades of expertise and experience in building enterprise level software solutions and also a deep analysis of a dozen state public exchange requirements to create the first industry-leading, cloud-based, fully-functional commercial exchange for health plans, third-party administrators, brokers, consultants, employers, employees and individuals. The hybrid exchange capability allows employers to use both benefits administration and private health exchange capabilities for their part time and seasonal employees, contractors, cobra beneficiaries and retirees.

## **About Quadrant 4 System Corporation**

Quadrant 4 System Corporation is a SMAC (Social, Mobile, Analytics and Cloud) technology company offering state-of-the art SaaS (Software as a Service) and PaaS (Platform as a Service) based Exchange Solutions in Healthcare (QHIX), Media (QBLITZ) and Education (QEDU). Quadrant 4's highly scalable vertical cloud platforms coupled with our Global Professional Services organization provide our clients with a competitive advantage in the marketplace. Please visit [www.qfor.com](http://www.qfor.com) and <http://www.quadrant4health.com> for more information.

## About HealthSmart

For more than 40 years, HealthSmart has offered a wide array of customizable and scalable health plan solutions for self-funded employers. HealthSmart's comprehensive service suite addresses individual health from all angles. This includes claims and benefits administration, provider networks, pharmacy benefit managements services, business intelligence, onsite employer clinics, care management, a variety of health and wellness initiatives and web-based reporting. The company's headquarters is located in Irving, TX, with regional hubs throughout the country. HealthSmart's mission is to improve member health and reduce healthcare costs. Please visit [www.healthsmart.com](http://www.healthsmart.com) for more information.

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